

**ALBERTA GENEALOGICAL SOCIETY
PROVINCIAL OFFICE**

Financial Information

Year Ended December 31, 2025



COMPILATION ENGAGEMENT REPORT

To the Members of Alberta Genealogical Society - Provincial Office

On the basis of information provided by management, we have compiled the statement of financial position of Alberta Genealogical Society - Provincial Office as at December 31, 2025, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").


Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Edmonton, Alberta
April 13, 2026


Chartered Professional Accountants

ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE**Statement of Financial Position****December 31, 2025**

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 45,401	\$ 57,880
Short term investments	147,308	126,447
Accounts receivable	6,479	5,278
Prepaid expenses	15,593	15,737
	<u>214,781</u>	205,342
LONG TERM INVESTMENTS	559,465	470,172
RESTRICTED FUNDS - CASINO	110,006	80,771
	<u>\$ 884,252</u>	<u>\$ 756,285</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 29,778	\$ 19,877
Deferred membership and publication fees	20,235	19,576
Deferred grant	7,250	7,250
	<u>57,263</u>	46,703
DEFERRED REVENUE - CASINO	110,006	80,771
	<u>167,269</u>	127,474
NET ASSETS		
General fund	157,518	146,750
Membership Revitalization reserve fund	-	5,529
Relatively Speaking sustainability fund	-	6,360
Richard "Dick" Nash endowment fund	453,209	413,000
Richard "Dick" Nash earnings operating reserve fund	106,256	57,172
	<u>716,983</u>	628,811
	<u>\$ 884,252</u>	<u>\$ 756,285</u>

ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE**Statement of Revenues and Expenditures****Year Ended December 31, 2025**

	2025	2024
REVENUES		
Interest and investment income	\$ 60,567	\$ 41,637
Casino	53,180	35,663
Richard Nash bequest	40,209	-
Provincial grants	29,000	29,000
Municipal grants	28,800	25,667
Membership	14,303	30,680
Research	3,724	4,028
Donation	2,209	1,593
Library	900	760
Publication and other	385	467
	<u>233,277</u>	<u>169,495</u>
EXPENSES		
Rent	37,834	33,369
Salaries and wages	30,488	31,741
Professional fees	20,968	25,705
Meetings, annual general meeting and workshops	15,507	9,020
Insurance	10,906	10,260
Newsletter	7,232	5,880
Library acquisitions and supplies	6,501	2,976
Office	3,610	3,352
Computer equipment and furniture	3,399	-
Website maintenance	2,906	2,093
Interest and bank charges	1,333	1,126
Repairs and maintenance	1,323	1,576
Advertising and promotion	1,086	-
Utilities	1,002	1,101
Research	560	1,909
Security	449	290
Conferences	-	675
Branch support	-	27,585
	<u>145,104</u>	<u>158,658</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 88,173</u>	<u>\$ 10,837</u>

ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE

Statement of Changes in Net Assets

Year Ended December 31, 2025

	2024 Balance	Excess of revenues over expenses	Transfer	2025 Balance
General Fund	\$ 146,749	\$ 43,478	\$ (32,709)	\$ 157,518
Membership Revitalization reserve fund	5,529	(5,529)	-	-
Relatively Speaking sustainability fund	6,360	(6,360)	-	-
Richard "Dick" Nash endowment fund	413,000	-	40,209	453,209
Richard "Dick" Nash earnings operating reserve	57,172	56,584	(7,500)	106,256
	<u>\$ 628,810</u>	<u>\$ 88,173</u>	<u>\$ -</u>	<u>\$ 716,983</u>

	2023 Balance	Excess of revenues over expenses	Transfer	2024 Balance
General Fund	\$ 188,966	\$ (15,217)	\$ (27,000)	\$ 146,749
Membership Revitalization reserve fund	5,529	-	-	5,529
Relatively Speaking sustainability fund	10,478	(4,118)	-	6,360
Richard "Dick" Nash endowment fund	413,000	-	-	413,000
Richard "Dick" Nash earnings operating reserve	-	30,172	27,000	57,172
	<u>\$ 617,973</u>	<u>\$ 10,837</u>	<u>\$ -</u>	<u>\$ 628,810</u>

ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE

Notes to Financial Information

Year Ended December 31, 2025

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is on the historical cost basis and reflects cash transactions with the addition of:

- Accounts receivable less an allowance for doubtful accounts;
- Capital assets recorded at historical cost and amortized on a declining balance method;
- Investments recorded at fair value;
- Accounts payable and accrued liabilities;
- Restricted revenues are recognized using the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable. Membership fee revenues are recognized in the fiscal year to which the membership services relate. Donations are recorded when received or receivable.

Funds:

The Membership revitalization reserve fund is a reflection of funds being set aside for special projects or expenditures relating to the revitalization of the Society's membership and enhancing member benefits.

The Relatively Speaking sustainability fund is a reflection of funds being set aside for expenditures relating to production of the Relatively Speaking quarterly journal of the Alberta Genealogical Society.

The Richard "Dick" Nash endowment fund is a reflection of funds being set aside for the generation of investment revenue which will be used in the general operations of the Society. The Richard "Dick" Nash endowment fund is not to be drawn below the original contribution amount. The earnings from the Richard "Dick" Nash endowment fund are allocated to the Richard "Dick" Nash earnings operation reserve fund from which operational expenditures may be budgeted and spent.

The general fund includes the surplus remaining after deducting operating expenditures and transfers to other funds. The transfers to the other funds are approved by the board of directors.
