

Alberta Genealogical Society

2026 to 2027 Budget Package



AGS Consolidated Budget package with Table of Contents

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Introduction:

For the first time, the Consolidated budget includes a Consolidated Balance Sheet. This gives AGS a provincial view of what we own (our assets) and what we owe (our liabilities) for all locations. Net assets are the Society's total assets minus its total liabilities, also known as its net worth or shareholders' equity. This value represents the residual worth of an entity after all debts have been paid.

Thank you to all the branches, the AGS Finance Committee, and AGS Board for making this financial reporting possible. The compiling and consolidating of the submitting budgets is a critical step in developing "the big picture" including a balance sheet.

Presented at the AGS Annual General Meeting on Saturday, April 25, 2026 in Red Deer, Alberta

Auditor KBH letter to the AGS Board - letter of Nov 1, 2024 - in AGS Board package November 2024



Sent via email: dorlane118@shaw.ca

November 1, 2024

Carolynne Ross, Treasurer, AGS Provincial and
 Kurt Paterson, President, Edmonton Branch
 Alberta Genealogical Society
 14315 118 Avenue NW, Unit 162
 Edmonton, AB T5L 4S6

Dear Carolynne and Kurt:

RE: Discussion points from meeting held November 1, 2024

We thank you for our recent meeting and provide the comments in this letter as a summary of the points discussed and further considerations for the board with respect to the accounting and presentation of mutual funds investments, accounting for internally restricted funds, responsibilities and duties of the board, and securing grants from the Edmonton Heritage Council.

Accounting and Presentation of Mutual Funds

Starting on page 3

Board Responsibilities

It is our understanding that as the Society has grown, the board wants to gain a better understanding of its fiduciary duties and responsibilities, ensuring that these are met diligently and consistently. For the long-term sustainability and success of the Society, it is necessary for the Board to be aware of the obligations it holds and the methods to monitor compliance. While many organizations consider themselves small or simple, the responsibilities of the board members themselves is often not fully understood. We commend the board for seeking to educate its members of these responsibilities. Resources are plentiful around the best practices for board member education on these matters. We have compiled some of these responsibilities together with some suggestions for best practices that can be considered as you seek to elevate the levels of understanding amongst your board.

Fiduciary Responsibilities

As board members, you have a fiduciary duty to act in the best interest of the Society and its members. This includes the following:

- ***Duty of care:*** The board must remain well-informed about the Society's operations and financial health, ensuring decisions are based on sound judgment and made with the same degree of care that a prudent person would use in similar circumstances. Any conflicts of interest should be disclosed and managed appropriately to ensure decisions are made in the interest of the Society.

- ***Duty of compliance:*** The board is required to ensure that the Society complies with all relevant laws, regulations, and governing documents. This includes ensuring all tax filings are complete.
- ***Financial oversight:*** The board is responsible for overseeing the financial health of the Society. This includes monitoring financial statements and ensuring that resources are used effectively to meet the Society's goals.

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Financial Oversight

In light of the above responsibilities, it is recommended that the board consider the following to ensure they are meeting their obligations

- ***Regular financial statement review*** – the board should review balance sheet and income statements regularly. Comparing actual results to budgets, identifying and investigating any significant variances.
- ***Internal control assessment*** – the board should ensure there are appropriate safeguards in place to prevent fraud and errors. This can include ensuring transactions are properly documented and authorized. The board should also consider risk management frameworks in place, including the extent of insurance coverage.
- ***Strategic budget review*** – The board should review and approve budget changes that could affect the Society's financial outlook. Regularly monitoring budgets will help prevent overspending and ensure funds are allocated appropriately to the branches.
- ***Board education and training-*** Consider providing onboarding to new Board members regarding their duties. This could involve providing a history or background of the Society, detailing the Society's mission and purpose, and ensuring new members are aware of their responsibilities. While it may prove difficult in a small organization, ongoing training can also be provided regarding fiduciary duties, financial literacy, and any relevant updates that could impact governance practices.
- ***Final steps*** – Consider signing a disclosure statement, either quarterly or annually, confirming that the board has, to the best of its knowledge, complied with all relevant legislation. The statement could be signed off by the Treasurer, bookkeeper, and Finance committee. Please see enclosed, Appendix A, for a sample disclosure statement.

By following the above suggestions, the Board can continue to meet its fiduciary responsibilities, reduce risks, and help direct the Society toward financial stability and success.

Alberta Genealogical Society Systems Changes from May 2022 to April 2026

Description	Action taken or progress made
Budgets	Have gone from having a "provincial budget" which covered the profit and loss of the provincial society's office to a 2-year consolidated budget of the total Society
Branch budgets	Each of the 10 branches is now required to complete a 2-year budget and submit it by September 30
Consolidation	This process has proven to be in keeping with KBH Auditors and Generally Accepted Accounting Principles (GAAP). It has required much patience, time, and careful deliberation by the AGS Finance Committee, AGS Bookkeeper and the AGS Treasurer
eTransfer	AGS now has eTransfer for both incoming and outgoing payments reducing the dependence on the Canada Postal System and simplifying payment options for members.
ScotiaBank Global Wealth	In 2024 a good working rapport has been established with the ScotiaBank Global Wealth Advisor concerning the Nash Endowment Fund and the Gauranteed Investment Certificates. The AGS Board and Finance committee now receives quarterly statements from ScotiaBank Global Wealth.
Nash Endowment Fund	A initial disbursement of \$413,000 was received in 2022 from the estate of Richard "Dick" Nash. This was put into a GIC and an ad hoc committee was convened to examine the need and creation of a long term investment policy. This resulted in \$440,000 (principal of \$413,000 plus interest) being invested with ScotiaBank Global Wealth. The final disbursement from the estate of \$40,208 was received in March 2025. The AGS Board passed a motion in February 2025 that allowed the Society to withdraw up to 35% of the previous year's earning to support the ensuing year. The princial amount of the Nash Endowment is \$453,208.
Delegation of Authority	The AGS Branches, now have the authority to sign contracts with outside parties for good and services up to their Branch limit, as long as the expenditure(s) is identified in their annual budget.
Disclosure statement	A Disclosure Statement has been created and will be completed by the AGS Treasurer and AGS Bookkeeper each year. This disclosure helps with the Board's fiduciary responsibility.
Insurance review	An indepth review of the insurance policy was done updating addresses and inventories of all locations. The insurance underwriter must be at a AM Best rating of A or higher.
Adoption of Google Workspace	Google Workspace has been adopted by the AGS Society. Some facets of the system have fallen in place quite easily while others are requiring more set up and time. The AGS Finance area just happens to be in the later stage but it is hoped that this will improve significantly by June 2026.
Outstanding items	<ul style="list-style-type: none"> - Cash flow forecasting - Produce a consolidate Finanial statement on a regular basis
Updated 18 March 2026	

Alberta Genealogical Society Consolidated Statement of Financial Position (aka - Balance Sheet)

	2025 (Actual)	2026 Budget	2027 Budget
ASSETS			
CURRENT			
Cash	\$ 142,885	\$ 81,332	\$ 43,845
Guaranteed Investment certificates	\$ 262,755	\$ 250,000	\$ 225,000
Accounts Receivable	\$ 8,909	\$ 10,000	\$ 12,000
Prepaid exepnse	\$ 16,785	\$ 18,000	\$ 20,000
	<u>\$ 431,334</u>	<u>\$ 359,332</u>	<u>\$ 300,845</u>
LONG TERM INVESTMENTS	\$ 559,465	\$ 569,265	\$ 576,965
RESTRICTED FUNDS - CASINO	\$ 205,761	\$ 130,000	\$ 100,000
	<u>\$ 1,196,560</u>	<u>\$ 1,058,597</u>	<u>\$ 977,810</u>
LIABILITIES			
CURRENT			
Accounts payable & accrued liabilities	\$ 28,924	\$ 17,000	\$ 17,000
Deferred membership/publication fees	\$ 20,235	\$ 21,000	\$ 22,000
Deferred grants	\$ 7,250	\$ 7,250	\$ -
	<u>\$ 56,409</u>	<u>\$ 45,250</u>	<u>\$ 39,000</u>
DEFERRED REVENUE - CASINO	\$ 205,761	\$ 130,000	\$ 100,000
	<u>\$ 262,170</u>	<u>\$ 175,250</u>	<u>\$ 139,000</u>
NET ASSETS			
Current earnings (deficit)	\$ 50,265	-\$46,287	-\$52,237
General fund	\$ 374,925	\$ 314,082	\$ 261,845
Membership Revitalization fund	-	\$ -	\$ -
Relatively Speaking sustainability fund		\$ -	\$ -
Richard "Dick" Nash Endowment fund	\$ 453,209	\$ 453,209	\$ 453,209
Richard "Dick" Nash earnings operating reserve	\$ 106,256	\$ 116,056	\$ 123,756
	<u>\$ 934,390</u>	<u>\$ 883,347</u>	<u>\$ 838,810</u>
	<u>\$ 1,196,560</u>	<u>\$ 1,058,597</u>	<u>\$ 977,810</u>

Consolidated statement of financial position -AGS provincial plus 10 branches for the year end December 31.

2026 Budget 2027 Budget

Balance Sheet projection assumptions

1. Nash Endowment - original capital of \$453,208 remains intact (\$413,000 + \$40,208)		
2. Nash operating reserve is limited to 35% of prior year earnings	\$ 9,800	\$ 7,700
3. Annual payment from the Nash Endowment to all Branches (based on 2025 payment)	\$ 7,500	\$ 7,500
4. Projected return, to be conservative, is shown as 5 % for 2026 and 4% for 2027	\$ 28,000	\$ 22,000
5. Net earnings derived from the consolidated budget worksheets (rounded to nearest \$ 000)	-\$ 46,287	-\$ 52,237
6. The Membership Revitalization and Relatively Speaking sustainability funds will be eliminated by Dec 31, 2025 to help simplify the accounting		

Alberta Genealogy Society
Consolidated Budget - 3 year comparative

	2025 Budget	2026 Budget	2027 Budget
REVENUE			
Memberships Fees	\$ 31,050	\$ 31,235	\$ 32,000
Total Provincial Support	\$ -	\$ -	\$ -
Total Donations	\$ 5,000	\$ 5,800	\$ 5,800
Total AGLC Grants & Other Funding	\$ 131,708	\$ 94,115	\$ 98,825
Historic Resources Mmgt Branch	\$ 29,000	\$ 7,250	\$ -
Municipal Grants /other funding	\$ 28,800	\$ 27,488	\$ 24,800
Total Publications	\$ 600	\$ 600	\$ 625
Total Inventory Sales	\$ 600	\$ 1,450	\$ 2,350
Research Income	\$ 6,850	\$ 5,750	\$ 5,750
Investment Income - GIC only	\$ 6,865	\$ 6,630	\$ 6,630
TOTAL REVENUE	\$ 240,473	\$ 180,318	\$ 176,780
EXPENSE			
Total Membership Expense	\$ 4,160	\$ 4,295	\$ 2,945
Total Branch Support Expenses	\$ -	\$ -	\$ -
Total Purchase of Goods & Services	\$ 18,400	\$ 20,725	\$ 21,030
Total Conference or Genfair Expense	\$ 1,000	\$ 1,000	\$ 1,000
Total Facility Expense	\$ 84,915	\$ 82,030	\$ 84,102
Total Grants & Other Funding Expense	\$ 4,650	\$ -	\$ 5,100
Total Library Expense	\$ 11,490	\$ 10,300	\$ 9,120
Total Meeting Expense	\$ 8,100	\$ 6,600	\$ 6,150
Total Member Expense	\$ 2,100	\$ 2,700	\$ 2,700
Total Office Equip & Furnishings	\$ 9,100	\$ 13,150	\$ 11,250
Total Other Admin Expenses	\$ 60,490	\$ 52,105	\$ 51,920
Total Wages & Benefits	\$ 33,000	\$ 33,700	\$ 33,700
TOTAL EXPENSE	\$ 237,405	\$ 226,605	\$ 229,017
NET INCOME/<LOSS or deficit>	\$ 3,068	-\$ 46,287	-\$ 52,237

Updated 18 March 2026

Budget Assumptions for 2026 and 2027

1. Branch Support from Nash Endowment Deferred Operating Fund - \$7,500
2. AGS Operations Support from Nash Endowment Deferred Operating Fund - \$17,043
3. Total from Nash Endowment Deferred Operating Fund - \$24,543
3. Nash Endowment return as of Dec 31/2025 was 10.9%.
4. Projected Nash Endowment returns are shown as 5% for 2026 and 4% for 2027
5. The Membership Revitalization and Relatively Speaking Sustainability Funds have been eliminated at 31 Dec. 2025 to simplify the accounting

Recommended by the AGS Finance Committee: 06 April 2026

Approved by the AGS Board: 13 April 2026

Adopted by the AGS Membership at the AGM:

AGS Consolidated Statement of Changes in Net Assets

1. Board discussion to take money out of the Nash Endowment, draw down retained earnings or a combination.

2. Nash Endowment funds with Scotia Weath reported a 10%+ plus return in 2025; and is forecasted to earn 5% and 4% in years 2026 and 2027. GIC earn about 2.5 to 3.2%

Description	2024 Balance	Excess of revenues over expenses	Transfers	2025 Balance
General Fund	\$ 411,369	\$ 725	0	\$ 412,094
Membership revitalization reserve fund	\$ 5,529	-\$ 5,529		\$ -
Relatively Speaking sustainability fund	\$ 6,360	-\$ 6,360	\$ -	\$ -
Richard "Dick" Nash endowment Fund	\$ 413,000	\$40,208	\$ -	\$ 453,208
Richard "Dick" Nash earnings operating reserve fund	\$ 57,172	\$ 49,086	0	\$ 106,258
	\$ 839,430	\$ 78,130	0	\$ 917,560

Description	2023 Balance	Excess of revenues over expenses	Transfers	2024 Balance
General Fund	\$ 382,874	\$ 1,495	-\$ 27,000	\$ 411,369
Membership revitalization reserve fund	\$ 5,529			\$ 5,529
Relatively Speaking sustainability fund	\$ 10,478	-\$ 4,118		\$ 6,360
Richard "Dick" Nash endowment Fund	\$ 413,000			\$ 413,000
Richard "Dick" Nash earnings operating reserve fund	\$ -	\$ 30,172	\$ 27,000	\$ 57,172
Total	\$ 811,881	\$ 27,549	\$ -	\$ 839,430

Updated 7 March 2026

5. 2026 Consolidated Budget

Alberta Genealogy Society
2026 Consolidated Budget

	Casino						Casino		Casino				Casino	Elimination entries	
	BR	CL	CM	DV	ED	GP	LB	MH	RD	WT	PROV				Consolidated
REVENUE															
Memberships Fee													\$ 31,235		\$ 31,235
Total Provincial Support	\$ 1,083	\$ 1,225	\$ 1,295	\$ 928	\$ 8,580	\$ 1,435	\$ 1,618	\$ 1,833	\$ 1,793	\$ 1,195	\$ -	-\$ 20,983			\$ -
Total Donations	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 100	\$ -	\$ 500	\$ 300	\$ 150	\$ 2,250				\$ 5,800
Total AGLC Grants & Other Funding	\$ 7,000	\$ -	\$ -	\$ -	\$ 2,500	\$ 18,140	\$ 13,500	\$ 4,175	\$ 800	\$ -	\$ 48,000				\$ 94,115
Total Provincial Grants - HR Mngt Br	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,250				\$ 7,250
Total Municipal Grant - EHC +ECF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,488				\$ 27,488
Total Publications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600				\$ 600
Total Inventory Sales	\$ 200	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ 150				\$ 1,450
Research Income	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 100	\$ 50	\$ 100	\$ -	\$ 200	\$ 3,800				\$ 5,750
Total Investment Income - GIC	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ 30	\$ 100	\$ -	\$ -	\$ 4,000				\$ 6,630
TOTAL REVENUE	\$ 8,283	\$ 1,225	\$ 1,295	\$ 928	\$ 18,580	\$ 19,775	\$ 15,298	\$ 6,708	\$ 2,893	\$ 1,545	\$ 124,773	-\$ 20,983			\$ 180,318
EXPENSE															
Total Membership Expense	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 1,600	\$ 600	\$ 1,450	\$ 45	\$ -	\$ 400				\$ 4,295
Total Branch Support Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,983	-\$ 20,983			\$ -
Total Purchase of Goods & Services	\$ 525	\$ -	\$ 1,250	\$ 300	\$ 2,350	\$ 4,650	\$ 250	\$ 600	\$ 1,700	\$ 1,100	\$ 8,000				\$ 20,725
Total Conference or Genfair Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000				\$ 1,000
Total Facility Expense	\$ 2,715	\$ -	\$ 130	\$ 200	\$ 4,778	\$ 1,270	\$ 13,500	\$ 4,825	\$ 100	\$ -	\$ 54,512				\$ 82,030
Total Grants & Other Funding Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -
Total Library Expense	\$ 300	\$ -	\$ -	\$ -	\$ 2,800	\$ 800	\$ 1,200	\$ 900	\$ 200	\$ -	\$ 4,100				\$ 10,300
Total Meeting Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ 6,500				\$ 6,600
Total Member Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,100	\$ -	\$ 100	\$ 500	\$ -	\$ -				\$ 2,700
Total Office Equip & Furnishings	\$ 2,500	\$ -	\$ -	\$ -	\$ 500	\$ 1,500	\$ 4,000	\$ 3,400	\$ 500	\$ -	\$ 750				\$ 13,150
Total Other Admin Expenses	\$ 550	\$ -	\$ 150	\$ 220	\$ 8,690	\$ 6,870	\$ 50	\$ 600	\$ -	\$ 1,250	\$ 33,725				\$ 52,105
Total Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,700				\$ 33,700
TOTAL EXPENSE	\$ 6,590	\$ -	\$ 1,530	\$ 720	\$ 19,318	\$ 18,790	\$ 19,600	\$ 11,975	\$ 3,045	\$ 2,350	\$ 163,670	-\$ 20,983			\$ 226,605
NET INCOME/LOSS	\$ 1,693	\$ 1,225	-\$ 235	\$ 208	-\$ 738	\$ 985	-\$ 4,303	-\$ 5,268	-\$ 153	-\$ 805	-\$ 38,897				-\$ 46,287

5. 2026 Consolidated Budget

Consolidated Provincial Budget		\$ (46,287)
Branch Support from Nash Endowment Deferred Operating Fund	\$ 7,500	
AGS Operations Support from Nash Endowment Deferred Operating Fund (2025)	\$ 17,043	
Total withdrawn from Nash Endowment Fund earnings for 2025	<u>\$ 24,543</u>	
Net Loss Consolidated Provincial Budget for 2026		\$ (21,744)

Notes:

AGS Lease and AGS insurance are withdrawn from the TD Casino Account

Both the Casino Fund and the Nash Endowment Fund are restricted funds, the former is externally controlled and the latter is internally controlled

After consultation with the Edmonton Heritage Council (EHC), AGS Edmonton Branch will apply for the grant in 2026. This will result in financial adjustments to the AGS 2026 budget as presented.

Updated 11 April 2026

Recommended by AGS Finance Committee: 06 April 2026

Approved by AGS Board: 13 April 2026

Adopted by the AGS Membership:

6. 2027 Consolidated Budget

Alberta Genealogy Society
2027 Consolidated Budget

	Casino					Casino		Casino				Casino	Elimination entries	
	BR	CL	CM	DV	ED	GP	LB	MH	RD	WT	PROV			Consolidated
REVENUE														
Fee for Branch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,000			\$ 32,000
Total Provincial Support	\$ 1,083	\$ 1,225	\$ 1,295	\$ 928	\$ 8,580	\$ 1,435	\$ 1,618	\$ 1,833	\$ 1,793	\$ 1,195		\$ 20,983		\$ -
Total Donations	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 100	\$ -	\$ 500	\$ 300	\$ 150	\$ 2,250			\$ 5,800
Total AGLC Grants & Other Funding	\$ 4,000	\$ -	\$ -	\$ -	\$ 2,500	\$ 20,000	\$ 13,800	\$ 4,175	\$ 800	\$ -	\$ 53,550			\$ 98,825
Provincial Grants - HRMB*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Municipal Grants - EHC + ECF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,800			\$ 24,800
Total Publications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 625			\$ 625
Total Inventory Sales	\$ 100	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 100	\$ -	\$ -	\$ -	\$ 150			\$ 2,350
Research Income	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 100	\$ 50	\$ 100	\$ -	\$ 200	\$ 3,800			\$ 5,750
Total Investment Income - GIC	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ 30	\$ 100	\$ -	\$ -	\$ 4,000			\$ 6,630
TOTAL REVENUE	\$ 5,183	\$ 1,225	\$ 1,295	\$ 928	\$ 18,580	\$ 22,635	\$ 15,598	\$ 6,708	\$ 2,893	\$ 1,545	\$ 121,175	\$ 20,983		\$ 176,780
EXPENSE														
Total Membership Expense	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 1,600	\$ 600	\$ 100	\$ 45	\$ -	\$ 400			\$ 2,945
Total Branch Support Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,983	\$ 20,983		
Total Purchase of Goods & Services	\$ 530	\$ -	\$ 1,250	\$ 300	\$ 2,350	\$ 5,450	\$ 250	\$ 600	\$ 1,700	\$ 600	\$ 8,000			\$ 21,030
Total Conference or Genfair Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000			\$ 1,000
Total Facility Expense	\$ 2,745	\$ -	\$ 130	\$ 370	\$ 4,778	\$ 1,000	\$ 13,500	\$ 4,825	\$ 100	\$ -	\$ 56,654			\$ 84,102
Total Grants & Other Funding Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ 2,600			\$ 5,100
Total Library Expense	\$ 320	\$ -	\$ -	\$ -	\$ 2,800	\$ 800	\$ -	\$ 900	\$ 200	\$ -	\$ 4,100			\$ 9,120
Total Meeting Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,150			\$ 6,150
Total Member Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,100	\$ -	\$ 100	\$ 500	\$ -	\$ -			\$ 2,700
Total Office Equip & Furnishings	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 1,500	\$ 4,000	\$ 3,400	\$ -	\$ -	\$ 350			\$ 11,250
Total Other Admin Expenses	\$ 575	\$ -	\$ 150	\$ -	\$ 7,190	\$ 5,030	\$ 3,400	\$ 600	\$ -	\$ 1,250	\$ 33,725			\$ 51,920
Total Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,700			\$ 33,700
TOTAL EXPENSE	\$ 4,170	\$ -	\$ 1,530	\$ 670	\$ 19,318	\$ 19,980	\$ 21,750	\$ 10,525	\$ 2,545	\$ 1,850	\$ 167,662	\$ 20,983		\$ 229,017
NET INCOME/LOSS	\$ 1,013	\$ 1,260	-\$ 235	\$ 258	-\$ 738	\$ 1,970	-\$ 6,952	-\$ 1,297	\$ 348	-\$ 327	-\$ 46,487			-\$ 52,237

6. 2027 Consolidated Budget

Consolidated Provincial Budget		\$ (52,237)
Branch Support from Nash Endowment Deferred Operating Fund	\$ 7,500	
AGS Operations Support from Nash Endowment Deferred Operating Fund	\$ 6,500	
Total withdrawn from Nash Endowment Fund earnings for 2026	<u>\$ 14,000</u>	
Net Loss Consolidated Provincial Budget for 2027		\$ (38,237)

Notes:

Lease and Insurance withdrawn from the TD Casino Account

Both the Casino Fund and the Nash Endowment Fund are restricted funds, the former is externally controlled and the latter is internally controlled

*The Government of Alberta has withdrawn the Historic Resources Management Branch funding of \$29,000 in the February 2026 budget

With AGS Edmonton Branch receiving the EHC grant, and through a cost recovery basis for lease and insurance payments between AGS and AGS Edmonton Branch, financial adjustments will be made to the 2027 AGS Consolidated Budget in the budget process of 2026.

Updated 11 April 2026

Recommended by the AGS Finance Committee: 06 April 2026

Approved by the AGS Board: 13 April 2026

Adopted by the AGS Membership:

Richard "Dick" Nash Endowment fund

Date	Investment Type	Quarterly Earnings	Branch Support	Endowment disbursements	"Nash" fund value at end of period	Earnings per Year	Annual rate of return	35% of Nash Earnings for current year
19-Mar-24	Moved from GIC to Mutual Fund				\$ 440,000			
31-Mar-24	Mutual Funds	\$ 1,719			\$ 441,719			
30-Jun-24	Mutual Funds	\$ (331)			\$ 441,388			
30-Sep-24	Mutual Funds	\$ 27,874			\$ 469,262			
31-Dec-24	Mutual Funds	\$ 909			\$ 470,171	\$ 30,171		\$10,600
25-Mar-25	Final Disbursement of Support to AGS Branches (from 2024)			\$ 40,208	\$ 510,379			
31-Mar-25	Mutual Funds	\$ (5,834)	\$ (7,500)		\$ 502,879			
30-Jun-25	Mutual Funds	\$ 16,943			\$ 508,713			
30-Sep-25	Mutual Funds	\$ 23,081			\$ 525,656			
31-Dec-25	Mutual Funds	\$ 10,728			\$ 548,737	\$ 49,086	10.91%	\$17,200
31-Mar-26	Support to AGS Branches (from 2025)		(7,500)		\$ 559,465			
31-Dec-26	Mutual Funds	\$ 28,000			\$ 587,465	\$ 28,000	5.00%	\$9,800
31-Mar-27	Support to AGS Branches (from 2026)		(7,500)		\$ 579,965			
31-Dec-27	Mutual Funds	22,000			\$ 601,965	\$22,000	4.00%	\$7,700

	2026		2027	2025
Estimated rate of return - annualized				
4%	22,000		\$ 601,965	
5%	28,000	\$ 587,465		
10.50%			\$ 587,465	

Updated 18 March 2026

8. Membership + Branch support

Member statistics as of September 16, 2025.

2026	Branch	Primary Members	Secondary Members	Per member	Per secondary member	Branch support total	Nash Base Amount
							\$
				\$ 22.50	\$ 10.00		\$ 750.00
31235	AGS			\$ 17,752.50			
	Brooks	13	4	\$ 292.50	\$ 40.00	\$ 1,082.50	\$ 750.00
	Calgary	18	7	\$ 405.00	\$ 70.00	\$ 1,225.00	\$ 750.00
	Camrose	22	5	\$ 495.00	\$ 50.00	\$ 1,295.00	\$ 750.00
	Drayton Valley	7	2	\$ 157.50	\$ 20.00	\$ 927.50	\$ 750.00
	Edmonton	340	18	\$ 7,650.00	\$ 180.00	\$ 8,580.00	\$ 750.00
	Grande Prairie	26	10	\$ 585.00	\$ 100.00	\$ 1,435.00	\$ 750.00
	Lethbridge	35	8	\$ 787.50	\$ 80.00	\$ 1,617.50	\$ 750.00
	Medicine Hat	45	7	\$ 1,012.50	\$ 70.00	\$ 1,832.50	\$ 750.00
	Red Deer	45	3	\$ 1,012.50	\$ 30.00	\$ 1,792.50	\$ 750.00
	Wetaskiwin	18	4	\$ 405.00	\$ 40.00	\$ 1,195.00	\$ 750.00
	Branch Subtotal	569	68	\$ 12,802.50	\$ 680.00	\$ 20,982.50	\$ 7,500.00

Draft

2027	Branch	Primary Members	Secondary Members	Per member	Per secondary member	Branch support total	Base Amount
							\$
				\$ 22.50	\$ 10.00		\$ 750.00
	Brooks	13	4	\$ 292.50	\$ 40.00	\$ 1,082.50	\$ 750.00
	Calgary	18	7	\$ 405.00	\$ 70.00	\$ 1,225.00	\$ 750.00
	Camrose	22	5	\$ 495.00	\$ 50.00	\$ 1,295.00	\$ 750.00
	Drayton Valley	7	2	\$ 157.50	\$ 20.00	\$ 927.50	\$ 750.00
	Edmonton	340	18	\$ 7,650.00	\$ 180.00	\$ 8,580.00	\$ 750.00
	Grande Prairie	26	10	\$ 585.00	\$ 100.00	\$ 1,435.00	\$ 750.00
	Lethbridge	35	8	\$ 787.50	\$ 80.00	\$ 1,617.50	\$ 750.00
	Medicine Hat	45	7	\$ 1,012.50	\$ 70.00	\$ 1,832.50	\$ 750.00
	Red Deer	45	3	\$ 1,012.50	\$ 30.00	\$ 1,792.50	\$ 750.00
	Wetaskiwin	18	4	\$ 405.00	\$ 40.00	\$ 1,195.00	\$ 750.00
	Branch Subtotal	569	68	\$ 12,802.50	\$ 680.00	\$ 20,982.50	\$ 7,500.00

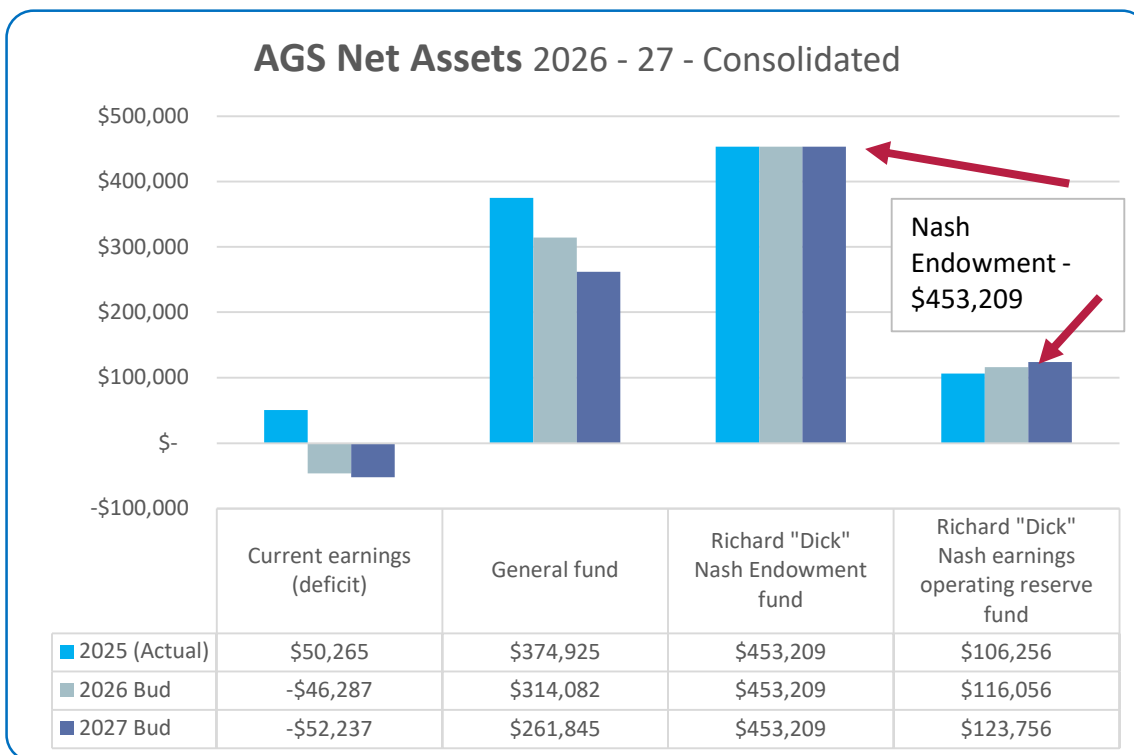
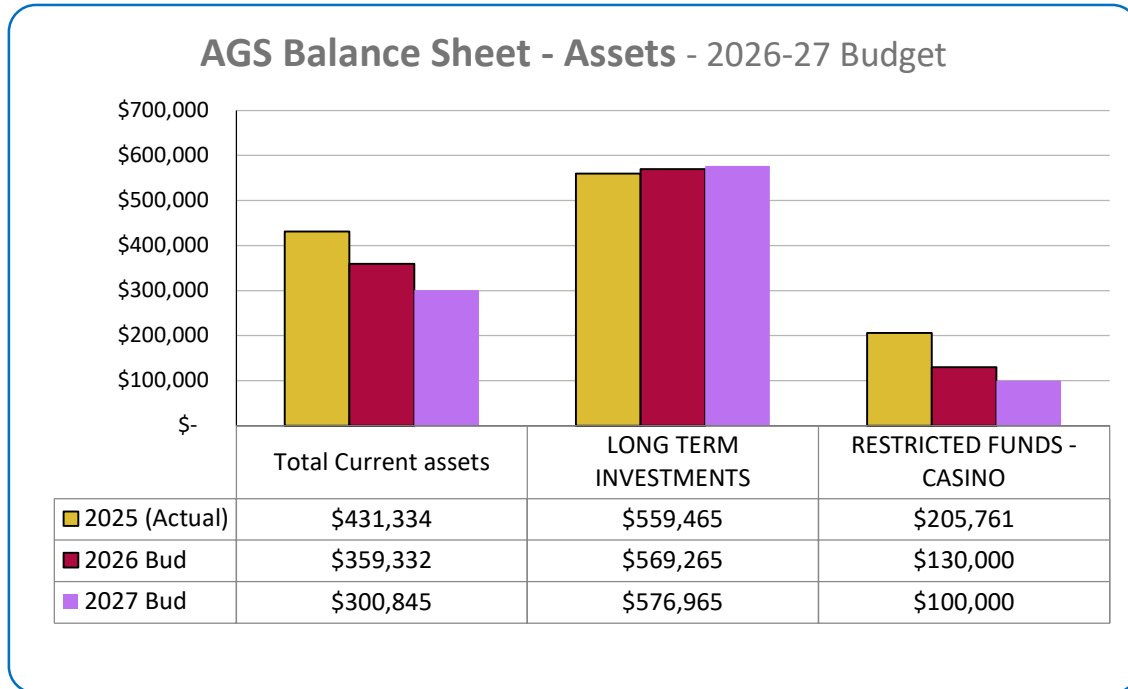
Average membersip in 2025						\$ 31,235.00
Individual +	\$ 50.00	163	\$ 8,150.00			
Senior	\$ 45.00	457	\$ 20,565.00			
RS subscription	\$ 10.00	252	\$ 2,520.00		\$ 31,235.00	
Youth Membership						
		637	\$ 49.03			

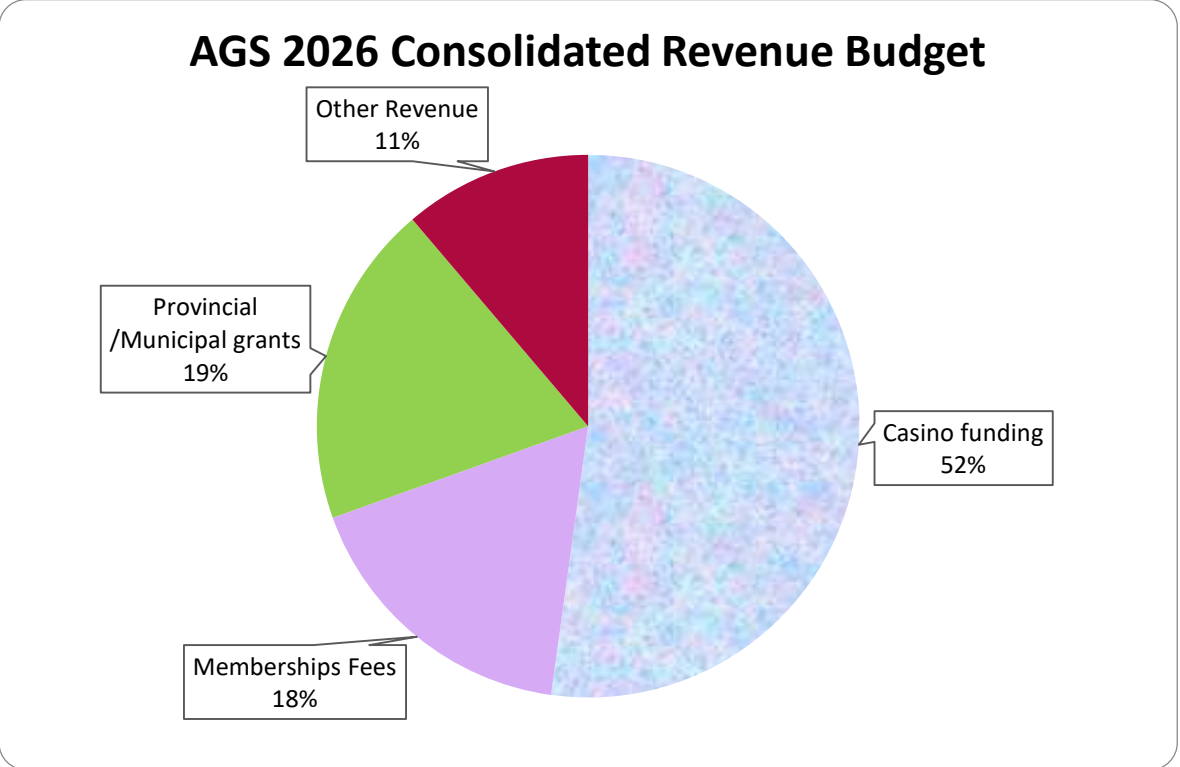
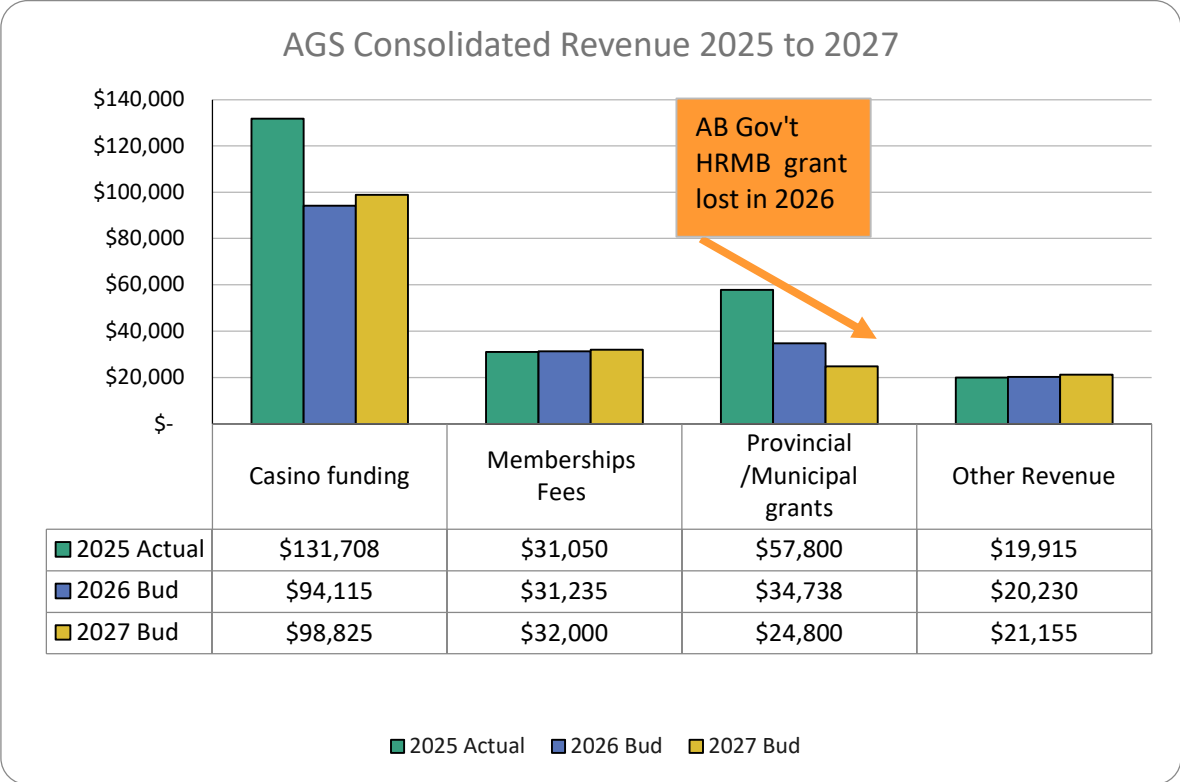
Consideration for 2027

If membership fees increase in 2027, then the Branch support should also be increased to 50% of membership fee in 2027

Updated 7 March 2026

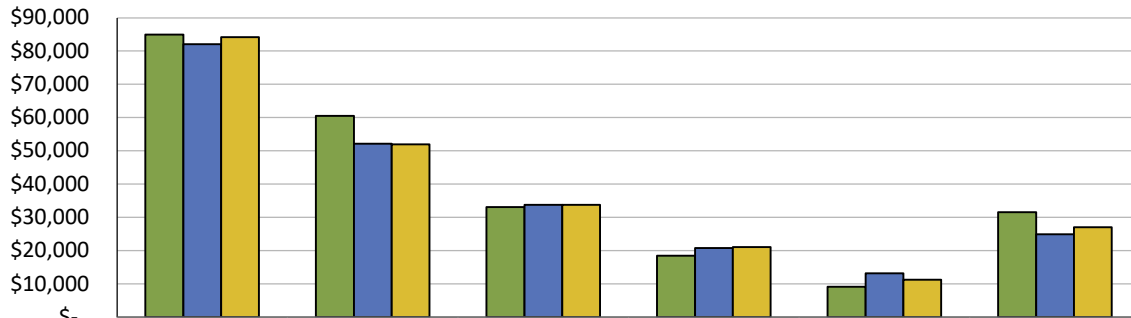
Balance Sheets charts





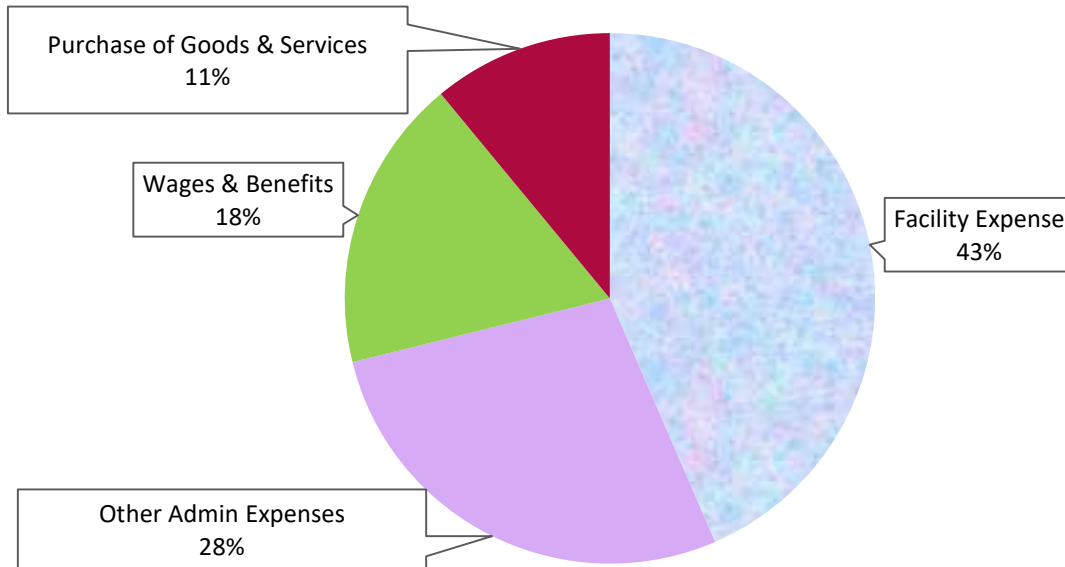
70%+ of revenue is from casino or grants, which can disappear with little to no notice.
Is a strategic imperative to find other sources of revenue so we are less dependant on government funding and casino proceeds?

AGS Consolidated Expenses 2026 to 2027 Budget



	Facility Expense	Other Admin Expenses	Wages & Benefits	Purchase of Goods & Services	Office Equip & Furnishings	Other expense
2025 Actual	\$84,915	\$60,490	\$33,000	\$18,400	\$9,100	\$31,500
2026 Bud	\$82,030	\$52,105	\$33,700	\$20,725	\$13,150	\$24,895
2027 Bud	\$84,102	\$51,920	\$33,700	\$21,030	\$11,250	\$27,015

AGS Budget 2026 - Top 4 Expenses



Top 4 expense types, by dollars budgeted, are - Facilities, other administration, wage and benefits and purchase of goods

Branches that rent space include AGS, Brooks, Edmonton, Lethbridge & Medicine Hat, which are paid for using casino funds