

**ALBERTA GENEALOGICAL SOCIETY
EDMONTON BRANCH**

Financial Information

Year Ended December 31, 2023



COMPILATION ENGAGEMENT REPORT

To the Members of Alberta Genealogical Society - Edmonton Branch

On the basis of information provided by management, we have compiled the statement of financial position of Alberta Genealogical Society - Edmonton Branch as at December 31, 2023, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Edmonton, Alberta
April 24, 2024

A handwritten signature in blue ink that reads 'KBH'.

Chartered Professional Accountants

ALBERTA GENEALOGICAL SOCIETY - EDMONTON BRANCH

Statement of Financial Position

December 31, 2023

	<u>2023</u>	<u>2022</u>
ASSETS		
CURRENT		
Cash	\$ 8,567	\$ 6,840
Short term investments	102,000	110,420
Accounts receivable	<u>2,449</u>	<u>1,288</u>
	113,016	118,548
DUE FROM RELATED PARTIES	<u>5,000</u>	<u>-</u>
	<u>\$ 118,016</u>	<u>\$ 118,548</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 687	\$ 359
NET ASSETS		
General fund	<u>117,329</u>	<u>118,189</u>
LIABILITIES AND NET ASSETS	<u>\$ 118,016</u>	<u>\$ 118,548</u>

ALBERTA GENEALOGICAL SOCIETY - EDMONTON BRANCH

Statement of Revenues and Expenditures

Year Ended December 31, 2023

	2023	2022
REVENUE		
Interest and investment income	\$ 11,532	\$ 2,100
Membership	3,560	3,313
Donation	1,880	2,951
Research	1,588	2,687
Library	1,266	711
Conferences and courses	-	2,543
	<u>19,826</u>	<u>14,305</u>
EXPENSES		
Advertising and promotion	5,530	58
Website maintenance	3,315	4,611
Library acquisitions and supplies	3,177	2,656
Research	1,713	1,298
Meetings and conventions	1,528	784
Repairs and maintenance	1,517	2,159
Utilities	1,256	2,044
Furniture	1,230	169
Office	1,172	2,667
Interest and bank charges	141	72
Computer equipment and furniture	107	250
	<u>20,686</u>	<u>16,768</u>
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (860)	\$ (2,463)

ALBERTA GENEALOGICAL SOCIETY - EDMONTON BRANCH

Statement of Changes in Net Assets

Year Ended December 31, 2023

	2023	2022
NET ASSETS - BEGINNING OF YEAR	\$ 118,189	\$ 120,652
Excess (deficiency) of revenue over expenses	<u>(860)</u>	<u>(2,463)</u>
NET ASSETS - END OF YEAR	<u>\$ 117,329</u>	<u>\$ 118,189</u>

ALBERTA GENEALOGICAL SOCIETY - EDMONTON BRANCH

Notes to Financial Information

Year Ended December 31, 2023

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is on the historical cost basis and reflects cash transactions with the addition of:

- Accounts receivable ;
 - Investments recorded at cost;
 - Accounts payable and accrued liabilities; and
 - Restricted revenues are recognized using the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable. Membership fee revenues are recognized in the fiscal year to which the membership services relate. Donations are recorded when received or receivable.
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