

**ALBERTA GENEALOGICAL SOCIETY
EDMONTON BRANCH**

Financial Information

Year Ended December 31, 2024



COMPILATION ENGAGEMENT REPORT

To the Members of Alberta Genealogical Society - Edmonton Branch

On the basis of information provided by management, we have compiled the statement of financial position of Alberta Genealogical Society - Edmonton Branch as at December 31, 2024, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Edmonton, Alberta
April 21, 2025


Chartered Professional Accountants

ALBERTA GENEALOGICAL SOCIETY - EDMONTON BRANCH

Statement of Financial Position

December 31, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
CURRENT		
Cash	\$ 19,320	\$ 8,567
Short term investments	102,028	102,000
Accounts receivable	<u>2,547</u>	<u>2,449</u>
	123,895	113,016
DUE FROM RELATED PARTIES	<u>-</u>	<u>5,000</u>
	<u>\$ 123,895</u>	<u>\$ 118,016</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 766	\$ 687
NET ASSETS		
General fund	<u>123,129</u>	<u>117,329</u>
LIABILITIES AND NET ASSETS	<u>\$ 123,895</u>	<u>\$ 118,016</u>

ALBERTA GENEALOGICAL SOCIETY - EDMONTON BRANCH**Statement of Revenues and Expenditures****Year Ended December 31, 2024**

	2024	2023
REVENUES		
Branch support	\$ 12,825	\$ -
Donation	6,031	1,880
Interest	4,500	11,532
Research	2,333	1,588
Conferences and courses	757	-
Library	657	1,266
Membership	-	3,560
	<u>27,103</u>	<u>19,826</u>
EXPENSES		
Library acquisitions and supplies	7,731	3,177
Advertising and promotion	5,605	5,530
Computer equipment and furniture	1,831	107
Office	1,342	1,172
Utilities	1,216	1,011
Repairs and maintenance	1,155	1,517
Meetings, annual general meeting and workshops	958	1,528
Website maintenance	585	3,315
Research	386	1,713
Security	376	245
Interest and bank charges	118	141
Furniture	-	1,230
	<u>21,303</u>	<u>20,686</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 5,800	\$ (860)

ALBERTA GENEALOGICAL SOCIETY - EDMONTON BRANCH

Statement of Changes in Net Assets

Year Ended December 31, 2024

	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 117,329	\$ 118,189
Excess of revenues over expenses	<u>5,800</u>	<u>(860)</u>
NET ASSETS - END OF YEAR	<u>\$ 123,129</u>	<u>\$ 117,329</u>

ALBERTA GENEALOGICAL SOCIETY - EDMONTON BRANCH

Notes to Financial Information

Year Ended December 31, 2024

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is on the historical cost basis and reflects cash transactions with the addition of:

- Accounts receivable less an allowance for doubtful accounts;
 - Investments recorded at cost;
 - Accounts payable and accrued liabilities; and
 - Unrestricted contributions are recognized as revenue when received or receivable. Membership fee revenues and branch support fees are recognized in the fiscal year to which the services relate. Donations are recorded when received or receivable.
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